

CIC Branch Association of BC

Balance Sheet As at 28/02/2021

ASSET

Current Assets

PayPal Account	1,468.85	
RBC Chequing Bank Account	<u>42,848.97</u>	
Total Cash		<u>44,317.82</u>
Total Current Assets		<u>44,317.82</u>

Inventory Assets

CIC Tri-Service Cap Badges		721.41
SimWings		<u>352.80</u>
Total Inventory Assets		<u>1,074.21</u>

TOTAL ASSET 45,392.03

LIABILITY

Current Liabilities

Accounts Payable		<u>236.12</u>
Total Current Liabilities		<u>236.12</u>

Long Term Liabilities

CIC Benevolent Fund	0.00	
Income Since Inception	31,244.39	
Disbursements Since Inception	<u>0.00</u>	
Fund Balance		<u>31,244.39</u>
Total Long Term Liabilities		<u>31,244.39</u>

TOTAL LIABILITY 31,480.51

EQUITY

Owners Equity

Retained Earnings - Previous Year		13,021.52
Current Earnings		<u>890.00</u>
Total Owners Equity		<u>13,911.52</u>

TOTAL EQUITY 13,911.52

LIABILITIES AND EQUITY 45,392.03