

CIC Branch Association of BC

Balance Sheet As at 30/09/2020

ASSET

Current Assets

PayPal Account	108.71	
RBC Chequing Bank Account	<u>42,932.72</u>	
Total Cash		<u>43,041.43</u>
Total Current Assets		<u>43,041.43</u>

Inventory Assets

CIC Tri-Service Cap Badges		762.84
SimWings		<u>352.80</u>
Total Inventory Assets		<u>1,115.64</u>

TOTAL ASSET 44,157.07

LIABILITY

Current Liabilities

Accounts Payable		<u>59.50</u>
Total Current Liabilities		<u>59.50</u>

Long Term Liabilities

CIC Benevolent Fund		<u>31,244.39</u>
Total Long Term Liabilities		<u>31,244.39</u>

TOTAL LIABILITY 31,303.89

EQUITY

Owners Equity

Retained Earnings - Previous Year		11,045.94
Current Earnings		<u>1,807.24</u>
Total Owners Equity		<u>12,853.18</u>

TOTAL EQUITY 12,853.18

LIABILITIES AND EQUITY 44,157.07