

CIC Branch Association of BC

Balance Sheet As at 30/09/2022

ASSET

Current Assets

PayPal Account	308.06	
RBC Chequing Bank Account	<u>5,352.96</u>	
Total Cash		<u>5,661.02</u>

Total Current Assets 5,661.02

Investments

Avail for Sale Securities at Cost		40,000.00
Allowance for Market Value		<u>-2,318.98</u>

Total Investments 37,681.02

Inventory Assets

CIC Tri-Service Cap Badges		278.08
SimWings		<u>352.80</u>

Total Inventory Assets 630.88

TOTAL ASSET 43,972.92

LIABILITY

Current Liabilities

Accounts Payable		<u>197.00</u>
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Total Current Liabilities 197.00

Long Term Liabilities

CIC Benevolent Fund	0.00	
Contributions Since Inception	31,244.39	
Disbursements Since Inception	<u>0.00</u>	
Fund Balance		<u>31,244.39</u>

Total Long Term Liabilities 31,244.39

TOTAL LIABILITY 31,441.39

EQUITY

Owners Equity

Retained Earnings - Previous Year		13,546.21
Current Earnings		1,304.30
Other Comprehensive Income	0.00	
Unrealized Gain/Loss on Investments	<u>-2,318.98</u>	
Accumulated Comprehensive Income		<u>-2,318.98</u>

Total Owners Equity 12,531.53

TOTAL EQUITY 12,531.53

LIABILITIES AND EQUITY 43,972.92