

CIC Branch Association of BC

Balance Sheet As at 31/12/2019

ASSET

Current Assets

PayPal Account	1,770.36	
RBC Chequing Bank Account	<u>11,672.13</u>	
Total Cash		<u>13,442.49</u>
Total Current Assets		<u>13,442.49</u>

Inventory Assets

CIC Tri-Service Cap Badges		983.15
SimWings		<u>352.80</u>
Total Inventory Assets		<u>1,335.95</u>

TOTAL ASSET 14,778.44

LIABILITY

Current Liabilities

Accounts Payable		1,545.06
Advanced Payments Vancouver Dinner		<u>170.00</u>
Total Current Liabilities		<u>1,715.06</u>

Long Term Liabilities

CIC Scholarship Fund		<u>438.65</u>
Total Long Term Liabilities		<u>438.65</u>

TOTAL LIABILITY 2,153.71

EQUITY

Owners Equity

Retained Earnings - Previous Year		11,045.94
Current Earnings		<u>1,578.79</u>
Total Owners Equity		<u>12,624.73</u>

TOTAL EQUITY 12,624.73

LIABILITIES AND EQUITY 14,778.44