

CIC Branch Association of BC

Balance Sheet As at 31/12/2022

ASSET

Current Assets

PayPal Account	4,592.27	
RBC Chequing Bank Account	<u>5,700.21</u>	
Total Cash		10,292.48
Accounts Receivable	<u>132.00</u>	
Total Receivable		<u>132.00</u>
Total Current Assets		<u><u>10,424.48</u></u>

Investments

Avail for Sale Securities at Cost		40,000.00
Allowance for Market Value		<u>-759.91</u>
Total Investments		<u><u>39,240.09</u></u>

Inventory Assets

CIC Tri-Service Cap Badges		278.08
SimWings		<u>352.80</u>
Total Inventory Assets		<u><u>630.88</u></u>

TOTAL ASSET 50,295.45

LIABILITY

Current Liabilities

Accounts Payable		<u>3,353.60</u>
Total Current Liabilities		<u><u>3,353.60</u></u>

Long Term Liabilities

CIC Benevolent Fund	0.00	
Contributions Since Inception	31,244.39	
Disbursements Since Inception	<u>0.00</u>	
Fund Balance		<u>31,244.39</u>
Total Long Term Liabilities		<u><u>31,244.39</u></u>

TOTAL LIABILITY 34,597.99

EQUITY

Owners Equity

Retained Earnings - Previous Year		14,850.51
Current Earnings		1,606.86
Other Comprehensive Income	0.00	
Unrealized Gain/Loss on Investments	<u>-759.91</u>	
Accumulated Comprehensive Income		<u>-759.91</u>
Total Owners Equity		<u><u>15,697.46</u></u>

TOTAL EQUITY 15,697.46

LIABILITIES AND EQUITY 50,295.45