

# CIC Branch Association of BC

## Balance Sheet As at 31/07/2021

### ASSET

#### Current Assets

PayPal Account	439.66	
RBC Chequing Bank Account	<u>3,734.98</u>	
Total Cash		<u>4,174.64</u>
<b>Total Current Assets</b>		<u><b>4,174.64</b></u>

#### Investments

Avail for Sale Securities at Cost		40,000.00
Allowance for Market Value		<u>1,764.38</u>
<b>Total Investments</b>		<u><b>41,764.38</b></u>

#### Inventory Assets

CIC Tri-Service Cap Badges		533.86
SimWings		<u>352.80</u>
<b>Total Inventory Assets</b>		<u><b>886.66</b></u>

**TOTAL ASSET** 46,825.68

### LIABILITY

#### Current Liabilities

Accounts Payable		<u>243.79</u>
<b>Total Current Liabilities</b>		<u><b>243.79</b></u>

#### Long Term Liabilities

CIC Benevolent Fund	0.00	
Contributions Since Inception	31,244.39	
Disbursements Since Inception	<u>0.00</u>	
Fund Balance		<u>31,244.39</u>
<b>Total Long Term Liabilities</b>		<u><b>31,244.39</b></u>

**TOTAL LIABILITY** 31,488.18

### EQUITY

#### Owners Equity

Retained Earnings - Previous Year		13,021.52
Current Earnings		551.60
Other Comprehensive Income	0.00	
Unrealized Gain/Loss on Investments	<u>1,764.38</u>	
Accumulated Comprehensive Income		<u>1,764.38</u>
<b>Total Owners Equity</b>		<u><b>15,337.50</b></u>

**TOTAL EQUITY** 15,337.50

**LIABILITIES AND EQUITY** 46,825.68