

CIC Branch Association of British Columbia Budget 2020-2021

	2020 Actuals	2021 Budget
REVENUE		
Membership Fees (50 x \$20)	\$ 300	\$ 1,000
Kitshop Sales	9,087	5,000
Investment Revenue	-	1,000
Extraordinary Benevolent Fund Receipt	30,744	-
Donation Revenue	<u>500</u>	<u>-</u>
TOTAL REVENUE	\$ 40,631	\$ 7,000
EXPENSES		
Depart With Dignity Gifts	\$ 172	\$ 500
OTC Branch Badging	194	250
Allocation to Benevolent Fund	31,244	1,000
Cost of Goods Sold	6,112	3,350
Branch Coin (50 x 12.50)*	-	625
Hospitality Events	-	500
Bank Charges	50	50
Office Supplies	39	150
Postage	-	150
Internet & E-Commerce Provider	474	475
Miscellaneous	0	100
PayPal Fees	<u>371</u>	<u>200</u>
TOTAL EXPENSES	<u>\$ 38,655</u>	<u>\$ 7,350</u>
NET SURPLUS	<u>\$ 1,976</u>	<u>\$ (350)</u>

*Membership & Branch Coin: A coin is being designed with a potential plan to either sell same, or offer a complimentary one with an Association paid membership. Actual acquisition of coin will be approx \$2400 which will be reflected as cost-valued inventory assets, with expense recognized as the coin is distributed