

CIC Branch Association of British Columbia
Annual Budget 1 October 2018 to 30 September 2019

			Actual Fiscal 2018	Budget 2019
Membership Fees*			\$ 1,980	\$ 1,600
			99 member	80 members**
Kitshop Operations	Actual 2018	Budget 2019		
Sales (incl freight)	8,700	10,000		
Expenses				
COGS	5,456	6,300		
Freight	236	350		
Total Expenses	<u>5,692</u>	<u>6,650</u>		
Net Contribution*	3,008	3,350	3,008	3,350

Annual General Meeting & Tri Service Dinner

	Actual 2018	Budget 2019		
Revenue				
Conference Fees				
Dinner Revenue	2,110	13,395		
Total Revenue*	<u>2,110</u>	<u>13,395</u>		
Expenses				
AGM Expenses	0	500		
Dinner Expenses	2,630	13,252		
Total Expenses	<u>2,630</u>	<u>13,752</u>		
Net Conference & AGM Surplus (-Cost)	-520	-357	-520	-357

Major Events - Lower Mainland Dinner Spring 2019

Revenue	0	4,500		
Expenses	0	4,400		
Net Contribution*	<u>0</u>	<u>100</u>	0	100

Established Programme Costs

	Actual 2018	Budget 2019		
Hospitality & Local Events Net Expenses	1,394	1,000		
DWD Expenses	706	1,000		
OTC Badging	460	500		
Total Established Program Costs	<u>2,560</u>	<u>2,500</u>	-2,560	-2,500

General & Administrative Expenses

	Actual 2018	Budget 2019
Accounting & Legal	120	120
Office & Sundry	23	200
Interest & Bank Charges	57	60

Internet & E-Commerce Supplier	403	425		
PayPal Fees	444	500		
Total General & Admin Expenses	<u>1,047</u>	<u>1,305</u>	-1,047	-1,305

Unallocated surplus for future consideration

\$ 860 \$ 888

*Exclusive of PayPal fees which are rostered under General & Admin Expenses

**Most of the new membership growth occurred just-prior to the end of FY 2018 when new members were signed-up for the balance of 2018 and all of 2019; those members will not renew until after January, 2020, which is Fiscal year 2021