

**CIC Branch Association of BC
Income Statement 01/10/2018 to 31/10/2018**

REVENUE

Sales Revenue	
Membership Fees	60.00
Sales of Accoutrements & Misc Merch	<u>2,996.50</u>
Net Sales	<u>3,056.50</u>
TOTAL REVENUE	<u>3,056.50</u>

EXPENSE

Cost of Goods Sold	
Purchases	1,872.00
Freight Expense	<u>99.47</u>
Total Cost of Goods Sold	<u>1,971.47</u>
General & Administrative Expenses	
Interest & Bank Charges	7.75
PayPal Service Fees	<u>99.94</u>
Total Credit Card Commissions	<u>99.94</u>
Total General & Admin. Expenses	<u>107.69</u>
TOTAL EXPENSE	<u>2,079.16</u>
NET INCOME	<u><u>977.34</u></u>